



NATIONAL SPECIALIST CONTROL SERVICES

t: 0333 2414 413 e: contact@knotweed.co.uk japaneseknotweed.co.uk

MANAGEMENT PLAN | SURVEY | TREATMENT | REMOVAL | GUARANTEE | INSURANCE

# REMEDIATION

### **CASH TAX BENEFITS**

**For property investors/owner occupiers:** 150% of the qualifying LRR provides a tax saving of £28.50 for every £100 spent on qualifying land remediation

**For developers**: An extra 50% deduction (in addition to the usual 100% revenue deduction available). This provides an additional tax saving of £9.50 for every £100 spent on qualifying land remediation.

## WHAT IS LRR?

Land remediation relief (LRR) is a valuable tax relief originally introduced to incentivise companies to repurpose derelict land and buildings and bring it back into use.

It applies to expenditure on various activities carried out in doing so, including:

- Cleaning up land acquired from a third party that is in a contaminated state as a result of former industrial activity
- Containment or removal of natural contaminants, such as Japanese knotweed arsenic, radon and Asbestos removal
- Removing harmful buried structures
- Removal of contaminated soil or water
- Treatment of harmful organisms
- Capping or adding protective barriers/layers to land

# LRR IS NOT TO BE IGNORED!

# CAN I CLAIM?

- Are you a UK company that has bought a UK site that needs remediation?
- Has the site you have purchased had any prior industrial use?
- Have you demolished a building containing contaminated material?
- Have you undertaken remedial works?
- Do you own land that has been derelict since 1 April 1998 which you have brought back into productive use?

If you've answered yes to any of the above criteria you need to speak to our experts who will guide you through the process.

We have partnered with a leading firm of Property & Business Tax Specialists to ensure you get the best advice and assistance with making a Land Remediation Relief claim.

To kick start the process email **contact@knotweed.co.uk** and include "LRR ENQUIRY" in the subject title, and we will get back to you.