



JAPANESE **KNOTWEED** **TO BE IGNORED**

IN PARTNERSHIP WITH

FORTUS
BUSINESS ADVISORS & ACCOUNTANTS

LAND
REMEDICATION
RELIEF

JAPANESE KNOTWEED LTD

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MANAGEMENT PLAN | SURVEY | TREATMENT | REMOVAL | GUARANTEE | INSURANCE

LAND REMEDiation RELIEF



WHAT IS LRR?

Land remediation relief (LRR) is a valuable tax relief intended to promote the remediation and development of blighted land and buildings and applies to expenditure on various activities including:

- **Removal of asbestos from buildings.**
- **Breaking-out buried structures and foundations.**
- **Treatment of Japanese Knotweed and similar harmful organisms.**
- **Treatment of naturally occurring contaminants including radon and arsenic.**

Originally LRR was designed to encourage investment in land that was previously derelict or contaminated so it can be made purposeful again. It is a generous tax incentive intended to promote the remediation and development of land and buildings affected by Japanese knotweed or chemical contaminants such as Asbestos, helping to offset some of the cost of remediation services (which can include man hours on the project, such as the Project Manager) through capital gains tax relief.

WHO CAN CLAIM?

Claims can be made on developments, regeneration projects, fit-outs and refurbishments.

LRR can be claimed by property owners, investors and developers dealing with Japanese knotweed or contaminated grounds. The claimant must be the owner (adopter) at the time of the works and pay capital gains tax. However, many property owners are either not aware of the scheme, or not clear of the qualifying criteria for making a claim, and could be missing out on this valuable cash-back incentive!

Given that claims can be made that continue year-on-year for on-going treatments, and can be claimed retrospectively up to 3 years.

Successful claims can result in capital gains tax refunds on qualifying work values of up to 150% for the land owners and 50% for developers.

LAND REMEDiation RELIEF

HOW DO I MAKE A CLAIM?

We have partnered with Fortus, a leading firm of Accountants and Business Advisors with a specialist Land Remediation Relief team consisting of Qualified Tax Experts & RICS Chartered Surveyors to ensure you get the best advice and assistance with making a Land Remediation Relief claim. Their team will work in partnership with ours to help unlock the significant tax benefits your business may be entitled to.

Contact our team to kick start the process,
quoting this code in your email **LRR2022**
contact@knotweed.co.uk

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